

 <b>FIDELITY LIFE</b> ASSURANCE OF ZIMBABWE LIMITED	<b>Fidelity Life Assurance Group</b> <b>Head Office</b> Fidelity House 66 Julius Nyerere Way Harare Zimbabwe
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<b>PRODUCT NAME</b>	<b>Retirement Annuity Plan</b>

1. The Fidelity Life Retirement Annuity is a profit bearing policy which has a minimum investment tenure of 10 years to a maximum term of 30 years. The policy can be taken up as one with a life cover option or as a pure Endowment without life cover. Premiums are payable monthly, quarterly, half yearly or yearly. In the event of premature death of policyholder the policy with live cover pays out Life Cover plus bonus which in turn provides a substantial survivor's pension to surviving dependent of the policyholder.
  - i. The option with life cover can be taken up with the following optional benefits;
    - a) Double accident benefit which provides for the payment of double the life cover where policyholder dies as a result of an accident.
    - b) Disability capital which avail capital amount should policyholder sustain permanent disability as a result accident related injuries.
  
2. On maturity both options avail maturity benefit which will be used to purchase a pension within the provisions of the pension and provident act of the Republic of Zimbabwe which currently stipulates that one may;
  - i. Receive up to (1/3) one third of maturity benefits as lump Sum.
  - ii. Whereas, (2/3) two thirds would be used to buy the monthly pension earnings which will be paid for a guaranteed period of 10yrs and thereafter for life.